

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

NF & WC ROYALTY LLC  
20623 HIGHLAND LAKE LOOP  
LAGO VISTA TX 78645



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 716860 3353

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,800	1,300	Lease: 8600 Type: REAL Owner #: 716860	
QUITMAN ISD		1,800	1,300	Legal: BLALOCK-GOLDSMITH	
HOSPITAL		1,800	1,300	WYNN-CROSBY OPER	
WASTE DISPOSAL		1,800	1,300	AB 456 S G PURSE SURVEY (WELL #1R-RR#1391 WELL #2-3)	
				.006008 Override Royalty	
				Category: G1	
				Railroad #: 1330	
HB1984: The Appraised value of \$1,300 in 2025 as compared to \$2,810 in 2020 is a 53.74% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		1,800	0	1,300	
QUITMAN ISD		1,800	0	1,300	
HOSPITAL		1,800	0	1,300	
WASTE DISPOSAL		1,800	0	1,300	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,450	1,730	Lease: 9400 Type: REAL Owner #: 716860
QUITMAN ISD	2,450	1,730	Legal: BLALOCK J A -A-
HOSPITAL	2,450	1,730	WYNN-CROSBY OPER
WASTE DISPOSAL	2,450	1,730	AB 456 S G PURSE SURVEY (WELLS #1-2)
			.008226 Override Royalty Category: G1 Railroad #: 1328
HB1984: The Appraised value of \$1,730 in 2025 as compared to \$4,160 in 2020 is a 58.41% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,450	0	1,730
QUITMAN ISD	2,450	0	1,730
HOSPITAL	2,450	0	1,730
WASTE DISPOSAL	2,450	0	1,730

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C 3,000	4,970	Lease: 61200 Type: REAL Owner #: 716860
QUITMAN ISD	C 3,000	4,970	Legal: JOHNSON B L -E-
HOSPITAL	C 3,000	4,970	WYNN-CROSBY OPER
WASTE DISPOSAL	C 3,000	4,970	AB 10 H ANDERSON SURVEY RRC# 1379
			.007269 Override Royalty Category: G1 Railroad #: 1379
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$4,970 in 2025 as compared to \$7,590 in 2020 is a 34.52% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,000	1,370	3,600
QUITMAN ISD	3,000	1,370	3,600
HOSPITAL	3,000	1,370	3,600
WASTE DISPOSAL	3,000	1,370	3,600

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C 1,110	3,650	Lease: 65400 Type: REAL Owner #: 716860
QUITMAN ISD	C 1,110	3,650	Legal: KIRKLAND-KIRKLAND UN
HOSPITAL	C 1,110	3,650	ATLAS OPERATING
WASTE DISPOSAL	C 1,110	3,650	AB 254 E GOODSIR SURVEY WELL #4 RRC# 1365
			.002662 Override Royalty Category: G1 Railroad #: 1365
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,650 in 2025 as compared to \$70 in 2020 is a 5114.29% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	216	3,390	260
QUITMAN ISD	216	3,390	260
HOSPITAL	216	3,390	260
WASTE DISPOSAL	216	3,390	260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	10	Lease: 125230 Type: REAL Owner #: 716860		
QUITMAN ISD	20	10	Legal: QUIT SC EF WF 1 TR 03		
HOSPITAL	20	10	ATLAS OPERATING		
WASTE DISPOSAL	20	10	AB 254 ETAL E GOODSIR ETAL SUR (SHELL ETAL-N J KIRKLAND UN)		
HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.			.008651 Override Royalty Category: G1 Railroad #: 5445		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	10		
QUITMAN ISD	20	0	10		
HOSPITAL	20	0	10		
WASTE DISPOSAL	20	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	2,190	1,980	Lease: 148200 Type: REAL Owner #: 716860		
QUITMAN ISD	2,190	1,980	Legal: STONE-JOHNSON -C1-		
HOSPITAL	2,190	1,980	WYNN-CROSBY OPER		
WASTE DISPOSAL	2,190	1,980	AB 10 H ANDERSON SURVEY (RR #5522-RR #1446)		
HB1984: The Appraised value of \$1,980 in 2025 as compared to \$3,690 in 2020 is a 46.34% decrease.			.008021 Override Royalty Category: G1 Railroad #: 1380		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,190	0	1,980		
QUITMAN ISD	2,190	0	1,980		
HOSPITAL	2,190	0	1,980		
WASTE DISPOSAL	2,190	0	1,980		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	2,590	1,950	Lease: 500417 Type: REAL Owner #: 716860		
QUITMAN ISD	2,590	1,950	Legal: JOHNSON B L -B- (01)		
HOSPITAL	2,590	1,950	WYNN-CROSBY OPER LTD		
WASTE DISPOSAL	2,590	1,950	RRC #1377		
HB1984: The Appraised value of \$1,950 in 2025 as compared to \$2,890 in 2020 is a 32.53% decrease.			.008177 Override Royalty Category: G1 Railroad #: 1377		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,590	0	1,950		
QUITMAN ISD	2,590	0	1,950		
HOSPITAL	2,590	0	1,950		
WASTE DISPOSAL	2,590	0	1,950		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	No 2020 Hist		840	Lease: 500418	Type: REAL Owner #: 716860
QUITMAN ISD			840	Legal: GOLDSMITH J B (1R)	
HOSPITAL			840	WYNN-CROSBY OPER LTD	
WASTE DISPOSAL			840	AB-456 S G PURSE SURVEY	
				RRC #1311	WELL #1R
				.008613 Override Royalty	
				Category: G1	
				Railroad #: 1331	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	840		
QUITMAN ISD	0	0	840		
HOSPITAL	0	0	840		
WASTE DISPOSAL	0	0	840		

### Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	12,266	4,760	11,670		
QUITMAN ISD	12,266	4,760	11,670		
HOSPITAL	12,266	4,760	11,670		
WASTE DISPOSAL	12,266	4,760	11,670		